

20th September 2019

Notice of Annual Meeting

Notice is hereby given that the Annual Meeting of Ashburton Lyndhurst Limited Shareholders will be held at the **Hotel Ashburton on Thursday 24th October 2019 at 7.30 pm.**

Business

1. To review and consider the Directors Report and Accounts to 30 June 2019.
2. To resolve that Crowe Horwath be appointed as auditors of Ashburton Lyndhurst Irrigation Ltd, for the year ending 30 June 2020.
3. To authorise the payment of Directors Fees for the year ended 30 June 2020 as per the Remuneration Committee recommendation: -

Move:

The committee recommends to shareholders that for the year ended 30 June 2020 that Directors Fees be set at \$87,400.00, to be split between Directors as the Board sees fit.

4. Election of Remuneration Committee.
5. To elect two Directors for the Directorate. Colin Glass & Randal Hanrahan retire by rotation. Both Colin Glass and Randal Hanrahan seek re-election.

At the close of nominations, no further nominations had been received. The Board seeks approval of the re-appointment of both Colin Glass and Randal Hanrahan, as Directors.

6. Consideration of Budget and Water Charges for the year.
7. General Business.

By Order of the Board



Colin Glass
Chairman

Proxy Form

It is important that all Companies have a proxy or a signed authorisation, even if you are a Director of that Company and will be attending on the Companies behalf. Please refer to Proxy Form Notes attached to General Proxy Form.

A proxy form is forwarded with this notice. Proxies must be lodged at the office of Ashburton Lyndhurst Irrigation Ltd, C/- Irrigo Centre Ltd, 326 Burnett Street, Ashburton, or via email to carmen@alil.co.nz no later than 4.30pm, Tuesday 22nd October 2019. If you have sent us a permanent proxy nothing further is required to be done.