



20th September 2024

Notice of Annual Meeting

As a shareholder of Ashburton Lyndhurst Irrigation Ltd we are pleased to invite you to our Annual Meeting to be held at the **Hotel Ashburton, Racecourse Road, Ashburton on Thursday 17th October 2024. The meeting will start at 7.30pm.**

Business to be conducted at the AGM

1. To review and consider the Chairman and Chief Executive's Report and Accounts to 30 June 2024.
2. To resolve that BDO be appointed as auditors of Ashburton Lyndhurst Irrigation Ltd, for the year ending 30 June 2025 and to authorise the Board to fix the Auditor's remuneration.
3. To authorise the payment of Directors Fees for the year ended 30 June 2025 as per the Remuneration Committee recommendation: -

Move:

The Remuneration Committee recommends to shareholders that the total pool of Directors fees for the 2024/25 financial year be set at a maximum of \$102,000.00 and be allocated to Directors Fees and Associate Director training costs, as the Board see fit.

4. Election of Remuneration Committee.
5. To elect two Directors for the Directorate. Steven Bierema retires by rotation. Randal Hanrahan has advised he will be stepping down at this year's annual meeting. Steven Bierema seeks re-election.

At the close of nominations, one nomination was received in favour of Alison van Polanen. The Board seeks approval of the re-appointment of Steven Bierema and appointment of Alison van Polanen, as Directors.

Information on Steven and Alison is attached.

6. Consideration of Budget and Water Charges for the year.
7. General Business.
 - Electronic Communications

Proxy Form

It is important that all Companies have a proxy or a signed authorisation, even if you are a Director of that Company and will be attending on the Companies behalf. Please refer to Proxy Form Notes attached to General Proxy Form.

A proxy form is forwarded with this notice. Proxies must be lodged at the office of Ashburton Lyndhurst Irrigation Ltd, 326 Burnett Street, Ashburton, or via email to carmen@alil.co.nz no later than 4.30pm, Tuesday 15th October 2024. If you have sent us a permanent proxy nothing further is required to be done.

By Order of the Board



Colin Glass
Chairman

Nominees for Director

In accordance with the Rules of the Company Steven Bierema retires by rotation & offers himself for re-election. Randal Hanrahan has advised he will step down at this year's annual meeting. Following the closure of nominations, we have received one nomination for the vacant position being Alison van Polanen.

Steven Bierema – elected 5th October 2017



Steven, originally from the Netherlands, migrated to New Zealand in 2004 with his wife Freda & three sons and purchased a farm on Thompsons Track in Rakaia, which is run as a mixed cropping farm & lamb fattening operation. Irrigation development & purchasing a neighbouring property provided the opportunity to join the ALIL scheme. The farming operation is now run in partnership with son Pieter-Taco Bierema.

Alongside his ALIL Directorship, Steven is a Rabobank Client Council member, Mid Canterbury Arable Research Group member & National Board Chair (FAR).

Alison van Polanen



I am Alison van Polanen; married to Andrew, and together we are 50:50 sharemilkers on a 220ha dairy farm in Winchmore. Alongside sharemilking, I operate an agri environmental consultancy - EnviroPlan Limited.

I have developed governance experience and skills through a one-year Emerging Director position with Ashburton Contracting Limited and

more recently a board observer role with Ashburton Lyndhurst Irrigation Limited. These roles also enabled training with the Institute of Directors and Mayfield Group (co-operative focussed).

Having worked in resource consent management of renewable energy, water infrastructure, telecommunications, and land development projects I have an understanding of the economics and functionality of large-scale investments and believe this would be of value to Ashburton Lyndhurst Irrigation Limited. More recently I have supported farmers implement good environmental management into their daily farming activities and management so that they develop sustainable farming businesses.

I have strong collaborative relationship skills with a diverse range of people and groups. I am a practical and respected intermediary between farmers and regional / national government being able to articulate the goals and constraints of both and am also presently a member of a Regional Council reference and technical working group. Being an analytical and strategic thinker, I have the ability to use this thought process to support those I am working with.

I enjoyed the year I was able to contribute to the Ashburton Lyndhurst Irrigation board discussion and appreciate the opportunity to put my name forward to be able to contribute as an elected member.

Alison van Polanen – Ph 021 946 419